

BNY Mellon Global Infrastructure Income ETF

Annual
Shareholder
Report

October 31, 2024

Ticker - BKGI (Cboe BZX Exchange, Inc.)

This annual shareholder report contains important information about BNY Mellon Global Infrastructure Income ETF (the “Fund”) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the Fund at bny.com/investments/etfliterature. You can also request this information by calling us at 1-833-383-2696 or calling your financial adviser.

What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
BNY Mellon Global Infrastructure Income ETF	\$74	0.65%

How did the Fund perform last year?

- For the 12 month period ended October 31, 2024, the Fund's shares returned 27.52% on a net asset value basis and 27.61% on a market price basis.
- In comparison, S&P Global Infrastructure NR Index returned 32.01% for the same period.

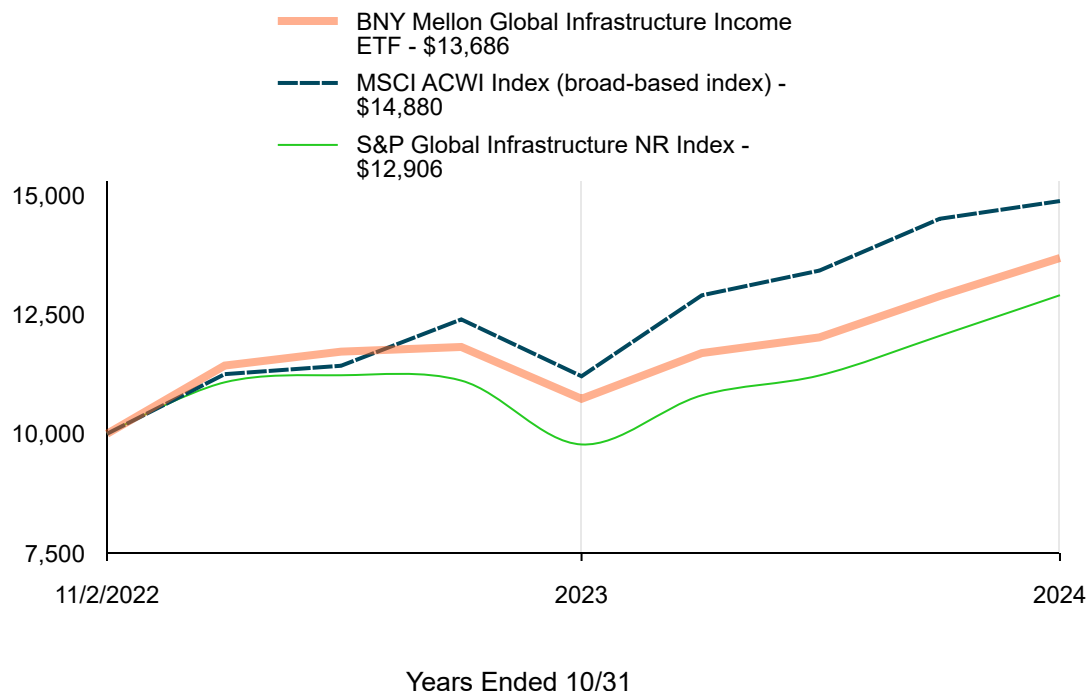
What affected the Fund's performance?

- Infrastructure stocks produced strong absolute returns during the period as accelerating artificial intelligence deployment drove increased power demand, benefiting sectors such as utilities, energy and industrials, and related infrastructure investments.
- The largest contributions to the Fund's relative returns came from an overweight position and security selection in the UK, as well as security selection in the United States.
- The most significant detractors from the Fund's relative performance included an overweight position and security selection in France, along with security selection in the energy sector.

How did the fund perform since its inception?

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

CUMULATIVE PERFORMANCE FROM NOVEMBER 2, 2022 THROUGH OCTOBER 31, 2024 INITIAL INVESTMENT OF \$10,000



The above graph compares a hypothetical \$10,000 investment in the Fund's shares to a hypothetical investment of \$10,000 made in each index on November 2, 2022, the Fund's inception. The performance shown takes into account applicable fees and expenses of the Fund, including management fees and other expenses. The Fund's performance also assumes the reinvestment of dividends and capital gains. Unlike the Fund, an index is not subject to fees and other expenses. Investors cannot invest directly in any index.

AVERAGE ANNUAL TOTAL RETURNS (AS OF 10/31/24)

	1 YR	Since Inception (November 2, 2022)
BNY Mellon Global Infrastructure Income ETF - NAV Return	27.52%	17.04%
MSCI ACWI Index (broad-based index)	32.79%	22.03%
S&P Global Infrastructure NR Index	32.01%	13.63%

The performance data quoted represent past performance, which is no guarantee of future results. For more current performance information, visit bny.com/investments/etfliterature.

KEY FUND STATISTICS (AS OF 10/31/24)

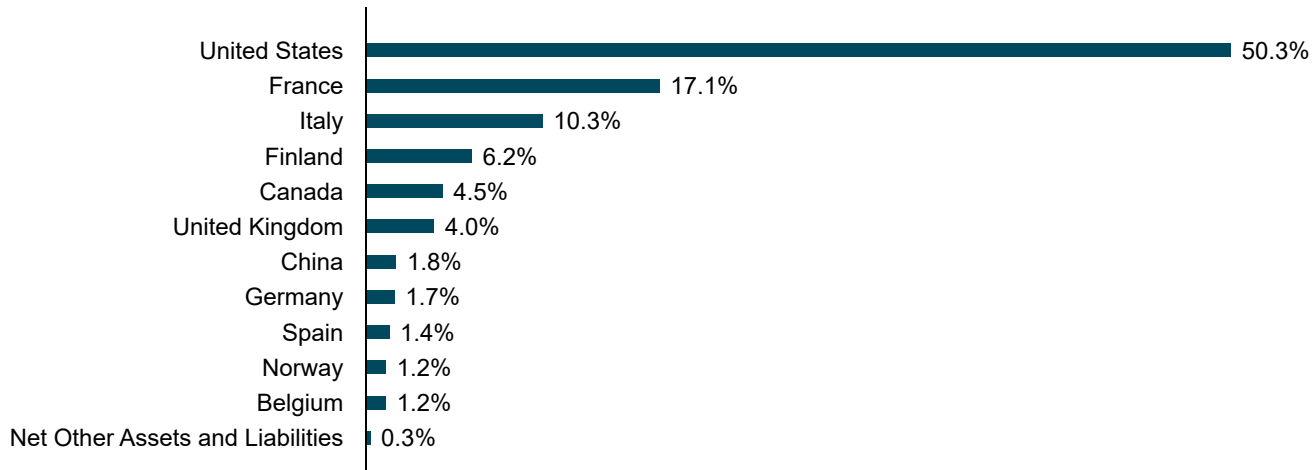
Fund size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period (\$)	Annual Portfolio Turnover
\$38	27	154,387	58.69%

Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.

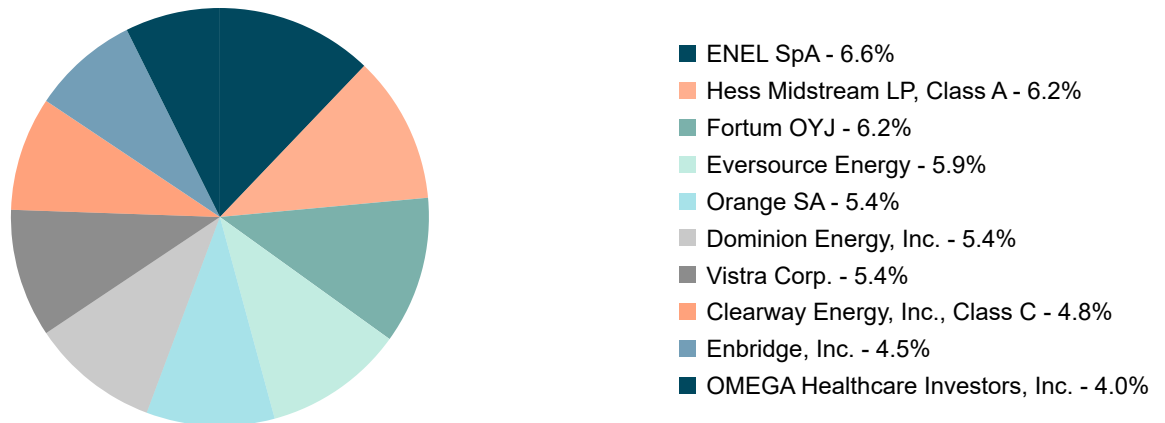
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Portfolio Holdings (as of 10/31/24)

Country Allocation (Based on Net Assets)



Top Ten Holdings (Based on Net Assets)*



*Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/etfliterature.